

150.98+/- Acres

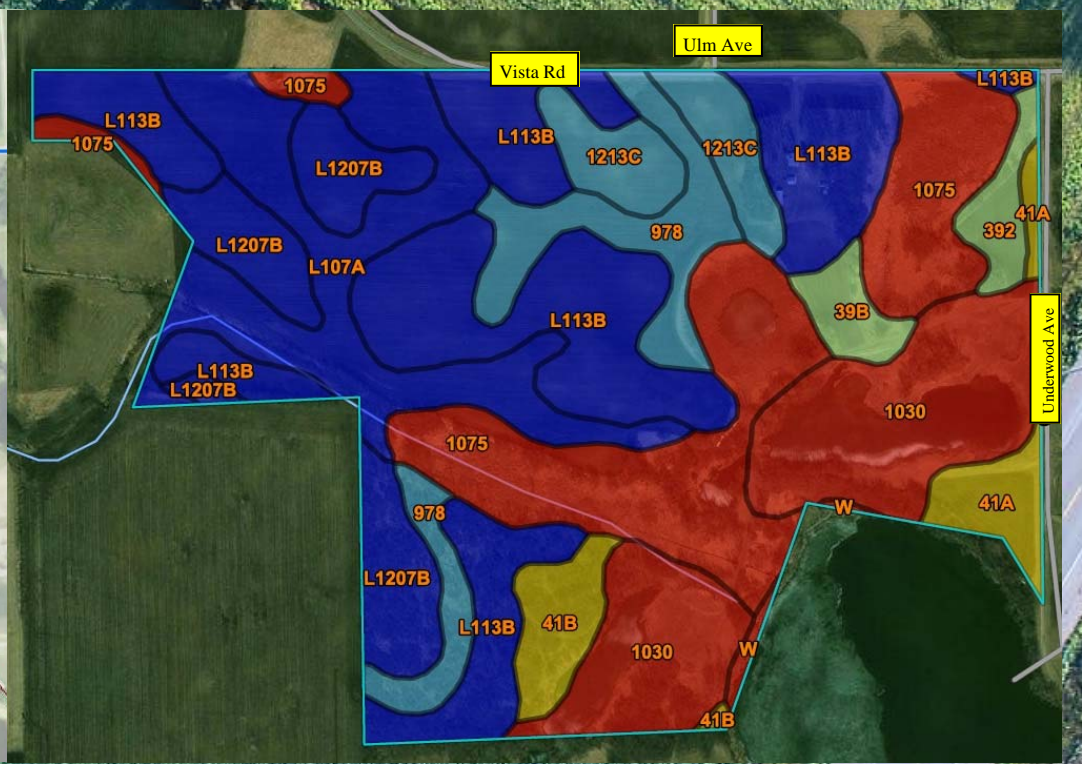
McLeod County, MN Farm Land, Woods, Gravel, & Hunting Land

Paul & Carolyn Lind, Owners

REAL ESTATE AUCTION

Online Bidding Ends Tuesday, March 5, 2019 at 7:00 p.m.

80+/- USDA
tillable acres!



Terms & Conditions:

Bidder Registration: Although there is no obligation to bid, all prospective buyers **MUST** register to bid at www.faheysales.com. For assistance in registering call 320.854.3510.

Down Payment: \$20,000.00 non-refundable earnest money down on purchase agreement shall be paid within 24 hours from the close of bidding (Tuesday, March 5, 2019).

Closing: Closing on this property shall take place on or before Tuesday, April 16, 2019. Buyers wishing to close earlier will be accommodated.

Failure to close by the Buyer: If for any reason you are unable to complete the transaction, your down payment money will be forfeited.

Title: This property will be sold free & clear from any & all liens & encumbrances, but subject to any zoning, environmental, or other municipal, federal & state laws, easements, rights of way or other matters of record. Buyer to accept property in as-is condition.

Seller & Auctioneers Disclaimer: All announcements and updates made by the auctioneer on the website, shall take precedence over any previously written material or oral statements made. Conduct of the auction, increments of the bidding & decisions as to the high bidder will be at the direction & sole discretion of the auctioneer. The information contained in this brochure is subject to the inspection & verification by all parties relying on it; no guarantee, expressed or implied, is given of the information contained in the brochure. No liability for its accuracy, error or omissions is assumed by the owners or the agents. Property sells in "as is" condition. Buyer will sign an as-is addendum.

Terms: \$20,000.00 non-refundable earnest money down on purchase agreement shall be paid within 24 hours from the close of bidding (Tuesday, March 5, 2019). Cash, personal, & company checks or certified funds will be accepted. Balance in full due on or before Tuesday, April 16, 2019, the date of closing & possession. Buyers wishing to close earlier will be accommodated. Buyers to have financing arrangements made prior to bidding on the auction with no contingencies of any kind accepted in the purchase agreement. A 6% buyers premium applies to this property and shall be made part of the purchase price. Property sells by the acre times the bid. 150.98 acres plus a 6% buyers premium. **Example: 150.98 acres X \$3,600.00 per acre + 6% buyers premium = \$576,139.68 sale price.** 1031 tax exchange language can be included in the purchase agreement at the buyers request, however, any 1031 tax exchange shall not alter the terms, conditions, or closing date of this transaction.

Taxes: 2019 real estate taxes to be paid by the seller.

Agency Disclosure: Fahey Sales Auctioneers & Appraisers and Edina Realty represent the seller in this real estate transaction. Dual agency may apply.

Referral Fee (Broker Participation Accepted But Not Required): A \$1,500 referral fee will be paid to the buyers agent that registers their client with the auction company **prior to the client registering and bidding at www.faheysales.com.** Broker registration form and instructions can be found there.

Sells subject to sellers confirmation.

ONLINE ONLY

Located NW of Hutchinson, MN on
Vista Rd. & Underwood Ave.

Buyer to assume existing gravel lease that ends
May 31, 2020. Approx. 38,000 - 39,000 cubic yards
of gravel to be removed under contract.
(No compensation to the buyer.)

Part currently rented to Crow River Archery with
many trails and wildlife ponds.
(Buyers decision to retain rental access.)

Home and building site to be sold separately,
see survey and watch for upcoming listing.

Legal Description:

- PID #01.022.0300
- Government Lots 1 & 3 and NE 1/4 of NW 1/4, Section 22, T-117-N, R-30-W, except 7.02 acre building site (see survey).
- 2018 Real Estate Taxes: \$2,256.00
- PID #01.022.0400
- Government Lot 4, Section 22, T-117-N, R-30-W. Approximately 150.98 acres in Acoma Township, McLeod County.
- 2018 Real Estate Taxes: \$1,856.00
- All Classified Agricultural Homestead

More information, complete terms & online bidding at www.faheysales.com

For more information or a
private showing, contact

Edina Realty.

Greg Witt
GregWitt@edinarealty.com
320.234.0929



Please register to bid prior
to auction closing day.

Questions?
Fahey Auctioneers
320.854.3510



FAHEY SALES
AUCTIONEERS & APPRAISERS

MN Auctioneer: 43-11-09 - Reg. WI Auctioneer: 2401-052
FL Auctioneer: AU4311 - MO Auctioneer: 0003



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